

[PRINT ON COMPANY LETTERHEAD}

[INSERT DATE}

[Trust Company]

Dear Sirs,

**Re: Warrant expiring _____ (“Warrants”)
 Cusip: Code: Class :**

Direction to Transfer US Legended Warrants with No Change of Beneficial Ownership

We hereby authorize and direct [Trust Company] to proceed with the transfer of our Warrants bearing US legends in instances where there is no change in beneficial ownership of the Warrants based on the account registration particulars and the confirmation of the custodian/depository/broker. We direct that the US legends will be removed from the certificate being transferred and affixed to the new credit certificate. This direction shall be effective until it is withdrawn in writing.

Yours truly,

(Company’s Name)

Authorized Signatory

Print Name: _____

Title: _____